# **Extractive Sector Transparency Measures Act Report**

Reporting Year	From:	01/01/2016	4 " 5	To:	31/12/2016
Reporting Entity Name			Aquila Resourc	es Inc.	
Reporting Entity ESTMA Identification Number			E284480	)	
Subsidiary Reporting Entities (if necessary)			N/A		
Attestation: Please check one of the the boxes below and	provide the require	ed informatio	n		
☑ Attestation ( by Reporting Entity)					
In accordance with the requirements of the ESTMA, and in particular sect above. Based on my knowledge, and having exercised reasonable diliger of the Act, for the reporting year listed above.					
Attestation (through independent audit)  In accordance with the requirements of the ESTMA, and in particular sect entity(ies) and reporting year listed above. Such an audit was conducted independent attestation of ESTMA reports.					
The auditor expressed an unmodified opinion, dated [ENTER DATE: YYY] The independent auditor's report can be found at [INSERT WEBLINK TO					
	stephanie Malec Chief Financial Office	er			Date: 30/05/2017

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 01/01/2016 To: 31/12/2016
Reporting Entity Name Aquila Resources Inc.

Reporting Entity ESTMA Identification
Number

E284480

Subsidiary Reporting Entities (if necessary)

Country Payee Name Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Total Amount paid to Payee Notes  USA State of Michigan 110,000 Mineral lease payments and lease applications in the payor of the payo		Payments by Payee  Country Payee Name Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Total Amount paid to Payee Notes												
USA State of Michigan 110,000 110,000 1110,000 Mineral lease payments and lease ap		Notes	Total Amount paid to Payee	Infrastructure Improvement Payments	Dividends	Bonuses	Production Entitlements	Fees	Royalties	Taxes	Payee Name	Country		
	se application fees.	Mineral lease payments and lease	110,000					110,000			State of Michigan	USA		
									4					
									4					

### Notes:

All numbers have been rounded to the nearest \$10,000.

United States dollar payments have been converted to Canadian dollars using the Bank of Canada closing rate at December 31, 2016 of 1.3427

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year To: 31/12/2016 From: 01/01/2016 Reporting Entity Name Aquila Resources Inc.

Reporting Entity ESTMA Identification

E284480

Subsidiary Reporting Entities (if N/A necessary)

Payments by Project  Country Project Name Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Total Amount paid by Project Notes											
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes	
USA	Back Forty			110,000						Mineral lease payments and lease application fees.	

All numbers have been rounded to the nearest \$10,000.

United States dollar payments have been converted to Canadian dollars using the Bank of Canada closing rate at December 31, 2016 of 1.3427