## Extractive Sector Transparency Measures Act - Annual Report

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Reporting Entity Name	Aquila Resources Inc.						
Reporting Year	From	01/01/2017	To:	31/12/2017	Date submitted	31/05/2018	
Reporting Entity ESTMA Identification Number	E284480		<ul> <li>Original Su</li> <li>Amended</li> </ul>				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and ir above. Based on my knowledge, and having exercised rea purposes of the Act, for the reporting year listed above.	•				•		
Full Name of Director or Officer of Reporting Entity		Stephan	ie Malec		Date	31/05/2018	
Position Title	Chief Financial Officer						

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Reporting Year	From:	01/01/2017	To:	31/12/2017								
Reporting Entity Name			Aquila Resources Inc.		•	Currency of the Report	USE	)	]			
Reporting Entity ESTMA Identification Number			E284480						-			
Subsidiary Reporting Entities (if necessary)												
Payments by Payee												
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
United States of America	State of Michigan				120,000					120,000	Mineral lease payments and lease application fees	
Additional Notes:												

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Reporting Year	From:	01/01/2017	To:	31/12/2017		_				
Reporting Entity Name			Aquila Resources Inc.			Currency of the Report		USD		
Reporting Entity ESTMA Identification Number			E284480						-	
Subsidiary Reporting Entities (if necessary)	if									
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	yments by Project Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Back Forty			100,000					100,000	Mineral lease payments and lease application fees
Additional Notes <sup>3</sup> :										