



# GOLD RESOURCE CORPORATION

NYSE American: GORO

FOR IMMEDIATE RELEASE  
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NEWS  
NYSE American: GORO

## GOLD RESOURCE CORPORATION REPORTS 2017 ALTA GRACIA EXPLORATION DRILL RESULTS, INCLUDING 1.29 METERS GRADING 4.33 G/T GOLD AND 1,710 G/T SILVER

Colorado Springs – October 24, 2017 – Gold Resource Corporation (NYSE American: GORO) (the “Company”) today announced drill highlights from its 2017 Alta Gracia drill program located in its Oaxaca Mining Unit, Mexico. Drill highlights include 1.29 meters grading 4.33 grams per tonne (g/t) gold and 1,710 g/t silver, and 1.47 meters grading 2.29 g/t gold and 708 g/t silver. Gold Resource Corporation is a gold and silver producer, developer and explorer with operations in Oaxaca, Mexico and Nevada, USA. The Company has returned \$110 million to shareholders in monthly dividends since commercial production commenced July 1, 2010, and offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

The Alta Gracia property, which hosts the Mirador Mine, is located approximately 16 kilometers north west of the Company’s Aguila Project. The 2017 Alta Gracia surface drill campaign tested four primary vein structures which outcrop at the surface.

Alta Gracia Drill Highlights include (m = meters, g/t = grams per tonne) (see full table below):

**Hole # 417006**

0.23m of 5.17 g/t gold, 2,990 g/t silver

**Hole # 417009**

1.06m of 1.36 g/t gold, 453 g/t silver

**Hole # 417030**

1.47m of 2.29 g/t gold, 708 g/t silver  
incl. 0.51m of 6.11 g/t gold, 1,930 g/t silver

**Hole # 417034**

3.83m of 1.13 g/t gold, 194 g/t silver  
incl. 0.71m of 4.24 g/t gold, 256 g/t silver

**Hole # 417036**

0.98m of 0.69 g/t gold, 1,030 g/t silver

**Hole # 417038**

1.29m of 4.33 g/t gold, 1,710 g/t silver  
incl. 0.59m of 8.46 g/t gold, 3,280 g/t silver

**Hole # 417040**

1.72m of 1.40 g/t gold, 820 g/t silver  
incl. 0.46m of 1.10 g/t gold, 1,445 g/t silver

**Hole # 417041**

0.77m of 1.13 g/t gold, 690 g/t silver  
incl. 0.33m of 2.59 g/t gold, 1,215 g/t silver

The 2017 Alta Gracia drill program intercepted multiple parallel high-grade gold and silver veins. The primary four vein structures were targeted for drilling because of the presence of numerous historic underground workings that previously exploited high-grade gold and silver. The 2017 drill targets were generated from previous drilling by the Company, as well as numerous chip sampling from underground workings. The data obtained from this year's drill program will be used to generate new drill targets for follow up in 2018, with a goal of defining additional mineralization to support future mining operations in conjunction with the Mirador Mine.

Mr. Barry Devlin, Vice President of Exploration, stated, "Our 2017 drill campaign at Alta Gracia was a success on many levels. We continue to see elevated levels of gold and silver in multiple drill holes at Alta Gracia. Not only did our exploration efforts intercept all four targeted primary veins, but also discovered multiple new unnamed mineralized veins. We look forward to returning to Alta Gracia in 2018 with another drill program to build on our 2017 drill success."

The Alta Gracia property is one of six potential high-grade gold and silver properties in the Company's Oaxaca Mining Unit, which includes over 684 square kilometers in southern Mexico. The Mirador Mine is the Company's second operating mine, which began production in mid-2017.

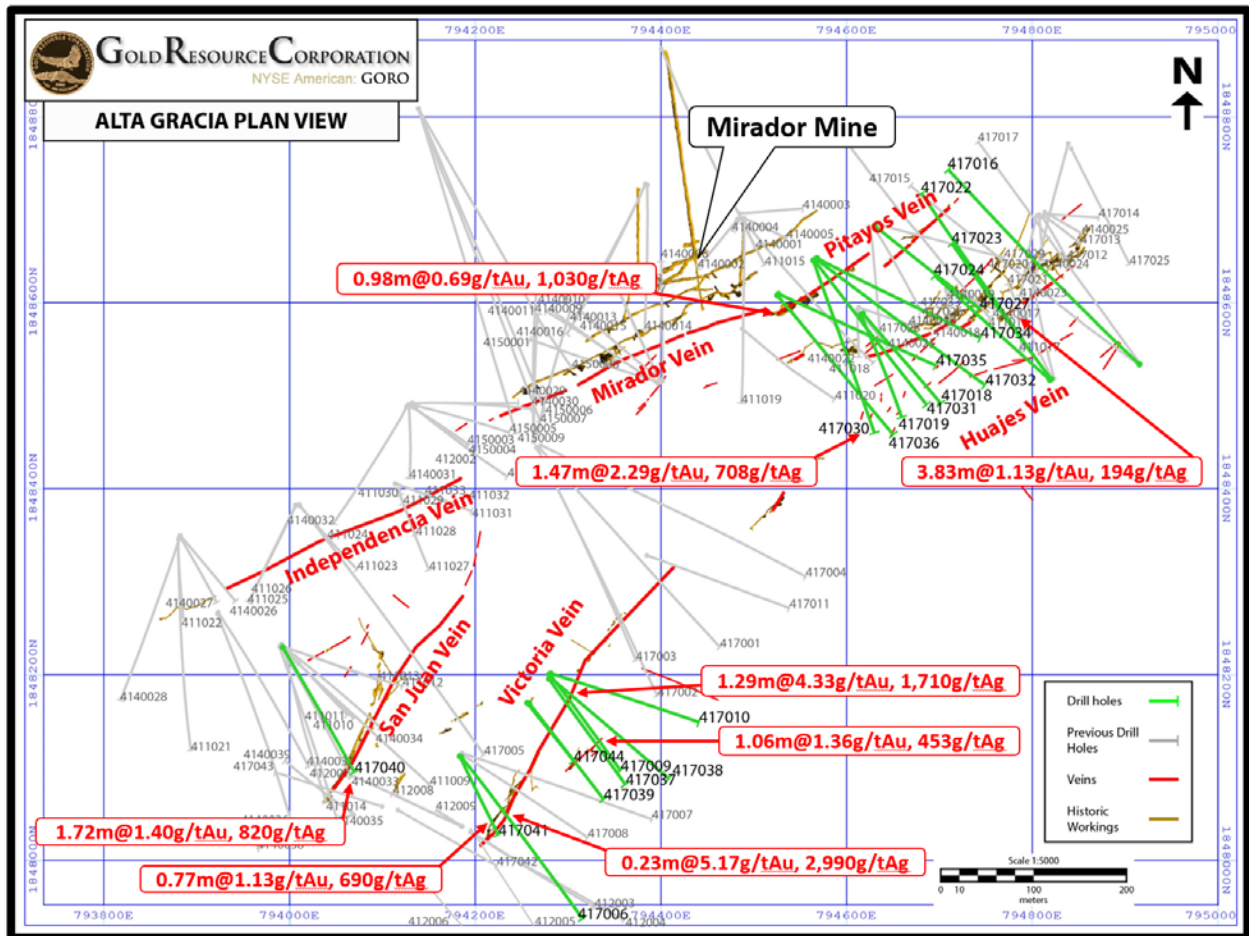
(more)

**ALTA GRACIA  
2017 DRILL RESULTS SUMMARY**

Hole #	Angle	Vein		From	Interval	Au	Ag
	deg			Meters	Meters	g/t	g/t
417006	-45	Vein		46.73	1.07	0.37	114
		Vein		71.38	0.23	5.17	2,990
		Victoria		78.64	0.45	0.64	367
417009	-46	Vein		23.19	1.06	1.36	453
		Vein		132.53	0.15	1.45	464
		Vein		150.21	0.55	1.64	132
		Vein		178.53	0.13	1.60	170
417010	-44	Vein		17.43	1.05	0.43	165
			incl.	17.84	0.26	1.31	531
		Vein		28.94	2.01	0.53	98
			incl.	30.50	0.45	1.74	128
417016	-4	Vein		115.75	0.11	0.35	274
417018	-35	Vein		65.02	0.24	0.23	224
		Huaje 1		73.33	0.24	0.48	306
		Vein		84.79	0.55	0.54	557
		Vein		121.66	0.21	0.51	527
417019	-36	Huaje 1		76.36	0.29	0.30	276
		Vein		108.47	0.20	0.79	554
417022	-19	Vein		66.04	0.10	0.33	259
		Vein		100.18	0.12	0.42	705
417023	-31	Vein		63.17	0.58	0.45	399
		Vein		91.04	0.22	0.80	295
		Huaje 1		201.79	0.25	0.98	268
417024	-27	Huaje 3		66.21	0.21	0.27	255
		Vein		74.73	0.16	0.44	493
417027	-53	Vein		54.33	0.27	2.41	3

417030	-32	Vein		93.63	1.47	2.29	708
			incl.	93.63	0.51	6.11	1,930
		Vein		108.06	0.98	0.62	355
417031	-17	Vein		42.28	0.72	0.94	311
			incl.	42.28	0.32	2.00	620
417032	-1	Vein		21.30	2.35	0.30	132
			incl.	22.95	0.70	0.23	237
		Jarillas 2		127.86	1.76	0.12	158
			incl.	128.15	0.67	0.14	221
417034	4	Vein		22.23	3.83	1.13	194
			incl.	22.23	0.71	4.24	256
417035	-37	Vein		89.70	1.98	0.49	212
			incl.	90.51	0.40	1.15	334
417036	-15	Pitayos 2		15.34	2.89	0.34	106
		Vein		145.68	0.98	0.69	1,030
		Vein		161.77	0.63	0.72	203
			incl.	161.77	0.17	2.36	674
417037	-25	Vein		8.38	1.42	0.39	145
		Victoria NE		75.85	0.95	0.50	400
			incl.	76.42	0.38	0.52	768
		Vein		107.40	0.25	0.45	317
		Vein		121.93	0.20	0.77	475
Vein		137.00	0.42	0.65	307		
417038	1	Vein		1.19	0.41	0.78	202
		Vein		7.45	2.65	0.34	150
			incl.	7.45	0.39	0.50	336
			incl.	9.77	0.33	1.94	636
		Victoria NE		75.82	1.29	4.33	1,710
incl.	75.82		0.59	8.46	3,280		
417039	-16	Vein		14.63	0.24	0.22	553
		Vein		134.70	0.40	0.54	192
		Vein		138.18	0.88	0.12	137
417040	-41	Vein		87.34	0.41	0.14	513
		Vein		114.66	0.29	0.48	229
		San Juan		184.12	1.72	1.40	820
			incl.	185.38	0.46	1.10	1,445
417041	-14	Victoria		72.56	0.77	1.13	690
			incl.	73.00	0.33	2.59	1,215
		Vein		96.55	0.39	4.30	343
417044	-32	Vein		1.70	0.75	0.86	339
			incl.	2.10	0.35	1.54	622

Assays by ALS, Vancouver, BC Canada. Meters downhole, not true width



## About GRC:

Gold Resource Corporation is a gold and silver producer, developer and explorer with operations in Oaxaca, Mexico and Nevada, USA. The Company has 56,891,484 shares outstanding, zero warrants and has returned \$110 million back to shareholders since commercial production commenced July 1, 2010. Gold Resource Corporation offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-K for an understanding of the risk factors involved.

## Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information

available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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