



GOLD RESOURCE CORPORATION

NYSE MKT: GORO

FOR IMMEDIATE RELEASE
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NEWS
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GOLD RESOURCE CORPORATION INTERCEPTS ADDITIONAL MULTIPLE HIGH-GRADE PARALLEL VEINS AT SWITCHBACK INCLUDING 6.32 METERS OF 5.87 G/T GOLD

Colorado Springs – January 26, 2016 – Gold Resource Corporation (NYSE MKT: GORO) (the “Company”) today announced new Switchback drill highlights from its El Aguila Project’s Arista Mine including 6.32 meters of 5.87 grams per tonne (g/t) gold, 139 g/t silver, 0.58% copper, 5.00% lead and 8.14% zinc. Gold Resource Corporation is a gold and silver producer with operations in Oaxaca, Mexico and exploration in Nevada, USA. The Company has returned over \$108 million to shareholders in monthly dividends since commercial production commenced July 1, 2010, and offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

Hole 515103 intercepted three parallel veins, including the Soledad vein which returned 6.32 meters grading 5.87 g/t gold, 139 g/t silver, 0.58% copper, 5.00% lead and 8.14% zinc; including 1.78 meters grading 4.77 g/t gold, 320 g/t silver, 0.51% copper, 12.60% lead and 16.53% zinc (see table below). Additional higher-grade precious and base metals within the 6.32 meter section included 0.90 meters of 23.20 g/t gold, 125 g/t silver, 1.66% copper, 2.83% lead and 3.96%.

Hole 515107 intercepted four parallel veins, including the Soledad vein which returned 3.21 meters grading 3.30 g/t gold, 245 g/t silver, 0.36% copper, 4.70% lead and 13.94% zinc; including 1.22 meters grading 5.98 g/t gold, 542 g/t silver, 0.30% copper, 9.78% lead and 19.04% zinc.

These drill results extend known Switchback mineralization to its highest elevation to date. The mineralized horizon at Switchback has been tested over a 450-meter strike and more than 450-meter depth and remains open on strike and depth.

SWITCHBACK DRILL RESULTS										
Hole #	Angle deg	Vein		From	Interval	Au	Ag	Cu	Pb	Zn
				Meters	Meters	g/t	g/t	%	%	%
515103	-30	Soledad		114.94	6.32	5.87	139	0.58	5.00	8.14
			Incl.	114.94	0.90	23.20	125	1.66	2.83	3.96
			Incl.	115.84	1.78	4.77	320	0.51	12.60	16.53
			Incl.	118.20	0.75	6.06	57	0.40	1.89	6.34
		Vein		124.22	0.58	1.43	52	0.74	8.48	17.30
		Sofia		223.65	5.22	1.67	27	0.40	1.19	3.80
			Incl.	223.65	0.53	2.67	52	0.55	2.49	5.83
			Incl.	226.75	2.12	2.36	29	0.49	1.77	5.02
515107	-28	Vein		7.47	0.57	0.04	139	0.16	2.37	16.55
		Soledad		109.59	3.21	3.30	245	0.36	4.70	13.94
			Incl.	109.59	0.55	2.29	99	0.51	1.58	6.54
			Incl.	110.14	1.22	5.98	542	0.30	9.78	19.04
			Incl.	111.36	0.84	2.03	49	0.37	1.74	13.85
		Vein		114.80	0.88	0.39	112	0.63	4.99	11.25
		Selene		142.85	1.03	0.29	75	0.83	0.86	5.39

Assays by ALS Chemex, Vancouver, BC Canada. Meters Down Hole, Not true width.

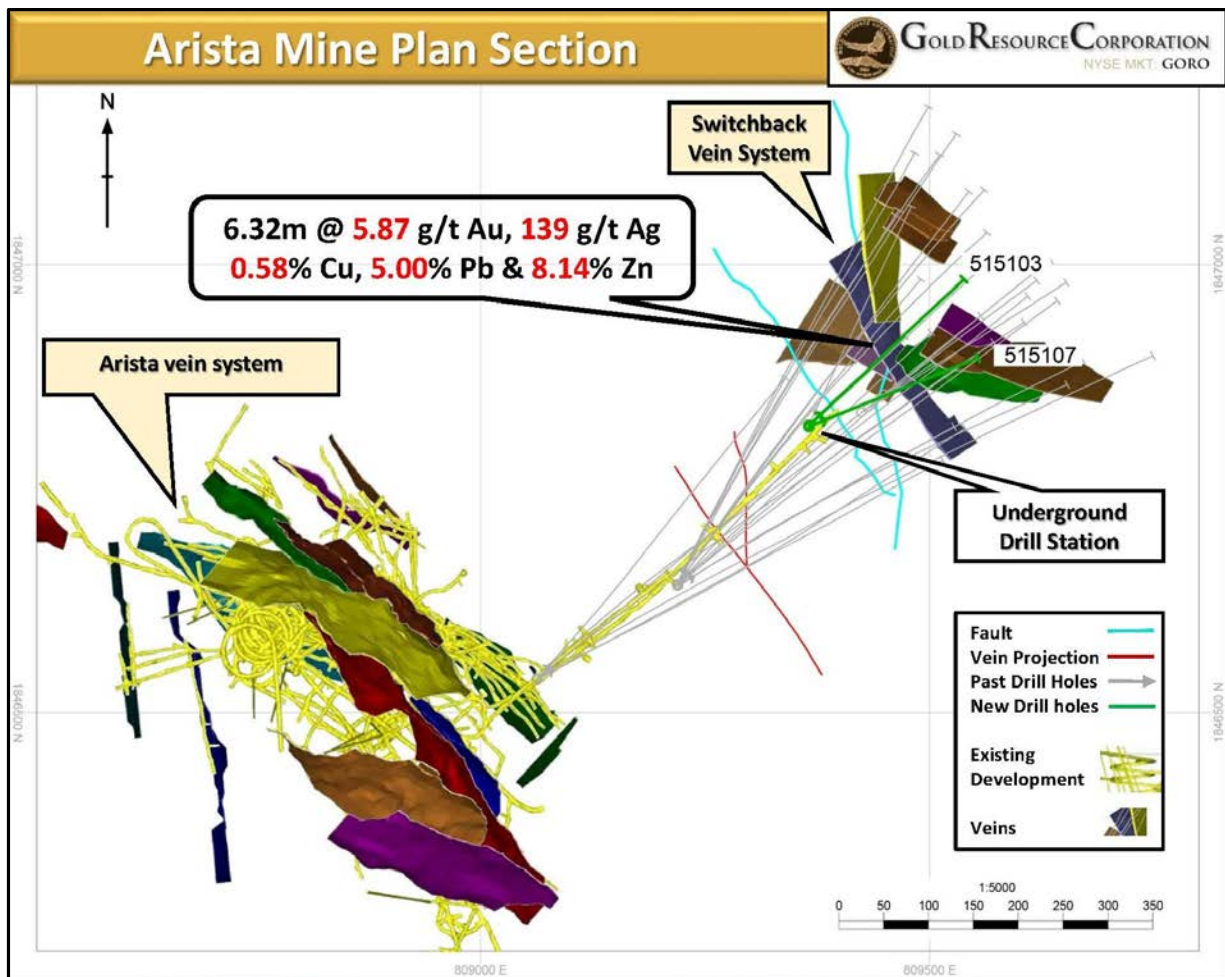
The Switchback vein system expands the Arista Mine with additional high-grade mineralization (see map). During the fourth quarter of 2015, the Company completed a 450-meter drift at its Arista Mine from the Arista vein system north east towards the Switchback vein system stopping short of the veins to construct a drill station. This drill station was established to test for the presence of water in the Switchback vein system, which will be an important factor in future mine development plans and water management facilities. To date, no appreciable water has been encountered from this drill station, though the Company plans to continue monitoring Switchback drill holes for the expected future presence of water. In addition, the station is being used to continue Switchback exploration, taking advantage of more favorable drill angles and shorter distances to the veins.

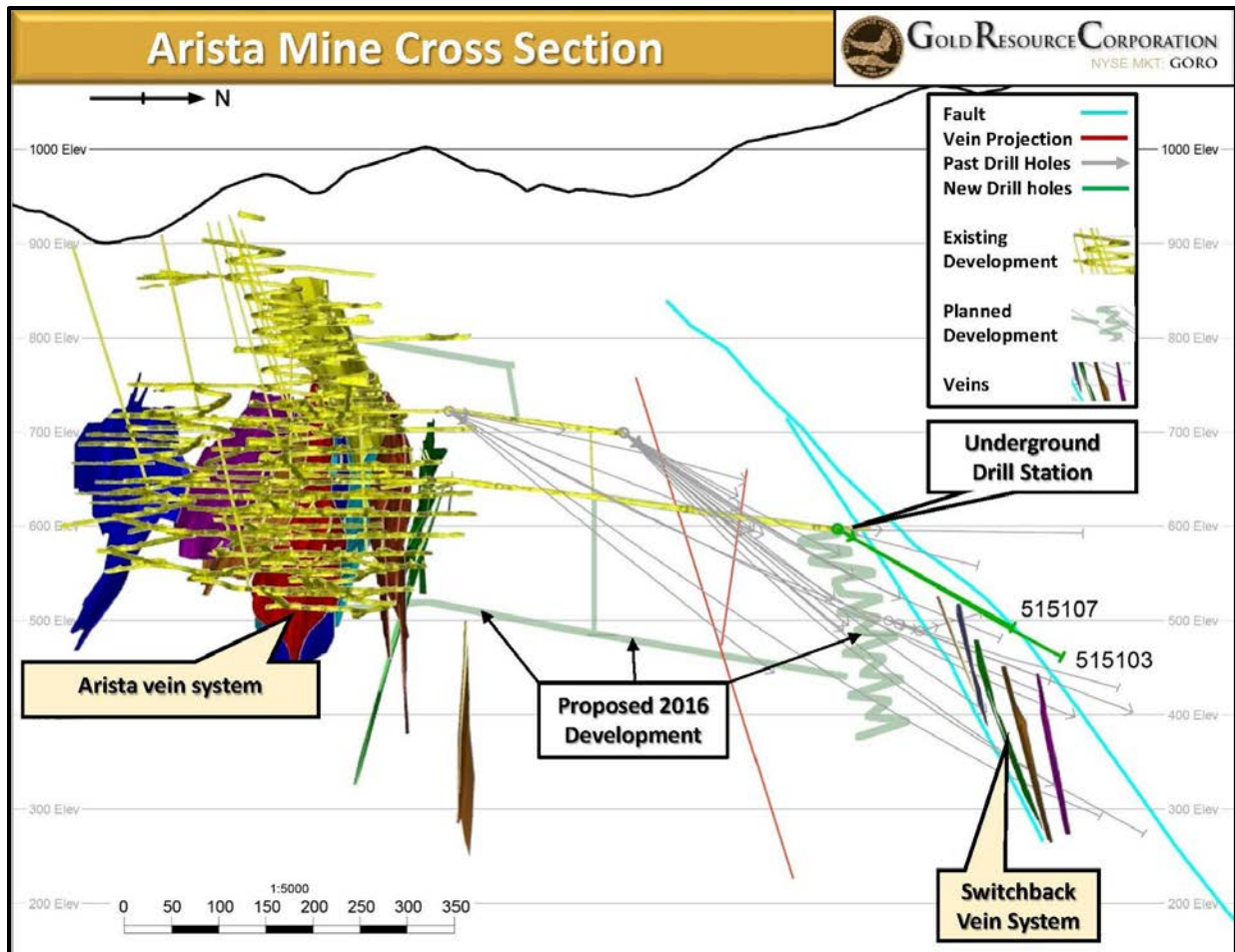
Arista Mine development plans in 2016 include the completion of a second drift (see map) from the Arista vein system to the Switchback vein system, which will be located approximately seven levels (140 meters) below the first drift driven to Switchback in 2015 from the fourteen level. Construction of this second drift to Switchback began in mid-January with a goal to complete it during the third quarter of 2016, which will be dependent on drift progression, rock competency, and potential water courses that may be encountered during development. Once the second drift reaches Switchback, multiple levels are planned for development between these two drifts followed by preparation of ore blocks for future bulk tonnage mining.

Mr. Barry Devlin, Vice President of Exploration, stated, "Our epithermal Arista Mine continues to deliver multiple parallel, high-grade polymetallic veins in both the mine's Arista vein system, as seen in recent results announced January 19, 2016, and in the mine's Switchback vein system noted in the high-grade drill results above. The 2016 exploration program's primary goal is to continue expanding the Arista Mine's mineralization at both the Arista and Switchback vein

systems. As we continue to drill and expand Switchback along both strike and depth, we look forward to planned Switchback mine development advancing to a point in which we can touch the mineralized veins and potentially convert Switchback mineralized material into proven and probable reserves for 2017.”

“We are pleased to continue to intercept high-grade mineralization expanding the Arista Mine’s Switchback vein system,” stated Gold Resource Corporation’s CEO and President, Mr. Jason Reid. “It is great to see Switchback development take place with these first two access drifts. We are excited at the prospect, drift advancement and mine development permitting, to have mill feed later this year from this large new area of the Arista Mine. More importantly, we are planning to develop the Switchback veins on multiple levels prior to initiating bulk mining methods to position the Company with greater production optionality in the future.”





About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties at its producing Oaxaca, Mexico Mining Unit and exploration properties at its Nevada, USA, Mining Unit. The Company has 54,266,706 shares outstanding, no warrants, no long term debt and has returned over \$108 million back to shareholders since commercial production commenced July 1, 2010. Gold Resource Corporation offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more information, please visit GRC's website, located at www.Goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized

material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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