



# GOLD RESOURCE CORPORATION

NYSE MKT: GORO

**FOR IMMEDIATE RELEASE  
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**NEWS  
NYSE MKT: GORO**

## **GOLD RESOURCE CORPORATION EXPANDS SWITCHBACK MINERALIZATION INTERCEPTING MULTIPLE HIGH GRADE PARALLEL VEINS INCLUDING 15.64 METERS OF 2.85 G/T GOLD, 169 G/T SILVER, 0.52% COPPER, 1.60% LEAD AND 10.16% ZINC**

Colorado Springs – June 25, 2015 – Gold Resource Corporation (NYSE MKT: GORO) (the “Company”) announces new Switchback drill highlights at its El Aguila Project. Gold Resource Corporation is a gold and silver producer with operations in Oaxaca, Mexico and exploration in Nevada, USA. The Company has returned over \$104 million to shareholders in monthly dividends since commercial production commenced July 1, 2010, and offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

Switchback drill highlights include step-out Hole 515040, which returned 15.64 meters grading 2.85 grams per tonne (g/t) gold, 169 g/t silver, 0.52% copper, 1.60% lead and 10.16% zinc, including 6.59 meters grading 3.02 g/t gold, 134 g/t silver, 0.67% copper, 2.42% lead and 16.14% zinc (see table below). Hole 515040 was a 50 meter step-out hole expanding high-grade mineralization to the northwest and at the highest elevation to date.

Four additional drill holes are reported in the table below, all of which intercepted polymetallic mineralization containing gold, silver, copper, lead and zinc. Four of the five reported drill holes intercepted multiple parallel epithermal veins. Almost all reported drill intercepts contain significant percentages of zinc ranging up to 29.20%. Base metal by-product credits increase the dollar value per tonne net smelter return (NSR) of the ore increasing potential profitability of the precious metal ounces. This latest round of drilling has now delineated the Switchback’s mineralized horizon to 450 meter strike by 450 meter depth and remains open in all directions.

SWITCHBACK DRILL RESULTS										
Hole #	Angle deg	Vein		From	Interval	Au	Ag	Cu	Pb	Zn
				Meters	Meters	g/t	g/t	%	%	%
515001	-36	Soledad		491.94	3.78	0.94	90	0.51	3.03	10.36
			Incl.	494.64	1.08	0.71	165	0.54	6.78	18.20
515013	-31	Susana		358.54	1.09	5.33	89	0.10	0.12	6.46
		FW Soledad		516.49	1.31	1.04	133	0.65	4.34	7.44
		Soledad		520.61	7.25	1.31	166	0.40	3.49	9.64
			incl.	520.61	2.18	1.53	218	0.42	4.59	16.28
			Incl.	522.79	1.43	1.61	85	0.50	1.72	7.69
		Selene	Incl.	527.14	0.72	0.50	507	0.36	13.45	13.75
				537.25	2.45	5.90	48	0.79	2.15	5.26
			Incl.	537.25	1.01	10.66	48	0.80	2.94	7.07
		Sagrario	Incl.	538.81	0.89	4.03	71	1.21	2.19	5.90
				573.03	2.68	0.82	103	0.79	2.26	4.25
Incl.	574.16	0.50	0.72	409	0.49	0.57	7.98			
515028	-26	Vein		274.55	0.85	1.19	277	0.02	0.17	0.10
		Vein		572.86	0.88	0.12	893	0.98	4.64	10.25
		Vein		665.69	0.31	0.02	136	1.63	7.84	17.40
515040	-27	Soledad		512.90	15.64	2.85	169	0.52	1.60	10.16
			Incl.	512.90	0.56	4.37	273	1.25	3.15	29.20
			Incl.	514.92	2.60	4.86	80	0.62	1.07	5.98
			Incl.	517.52	6.59	3.02	134	0.67	2.42	16.14
		Incl.	526.45	0.47	15.15	2,310	0.75	1.85	3.25	
Vein		536.58	0.73	3.62	230	0.32	0.72	1.80		
515043	-41	Soledad		452.66	7.44	0.98	138	0.32	1.31	4.58
			Incl.	452.66	0.39	0.33	519	0.14	0.48	1.13
			Incl.	453.05	0.89	7.05	332	0.62	8.78	16.40
		Selene		484.49	7.03	3.54	40	0.76	1.87	5.14
			Incl.	484.49	0.90	4.99	54	1.19	2.07	11.25
			Incl.	486.46	0.79	4.13	47	0.96	2.07	8.24
			Incl.	487.25	0.60	14.40	85	1.17	10.85	6.51
			Incl.	490.52	1.00	5.02	52	1.08	1.26	8.14

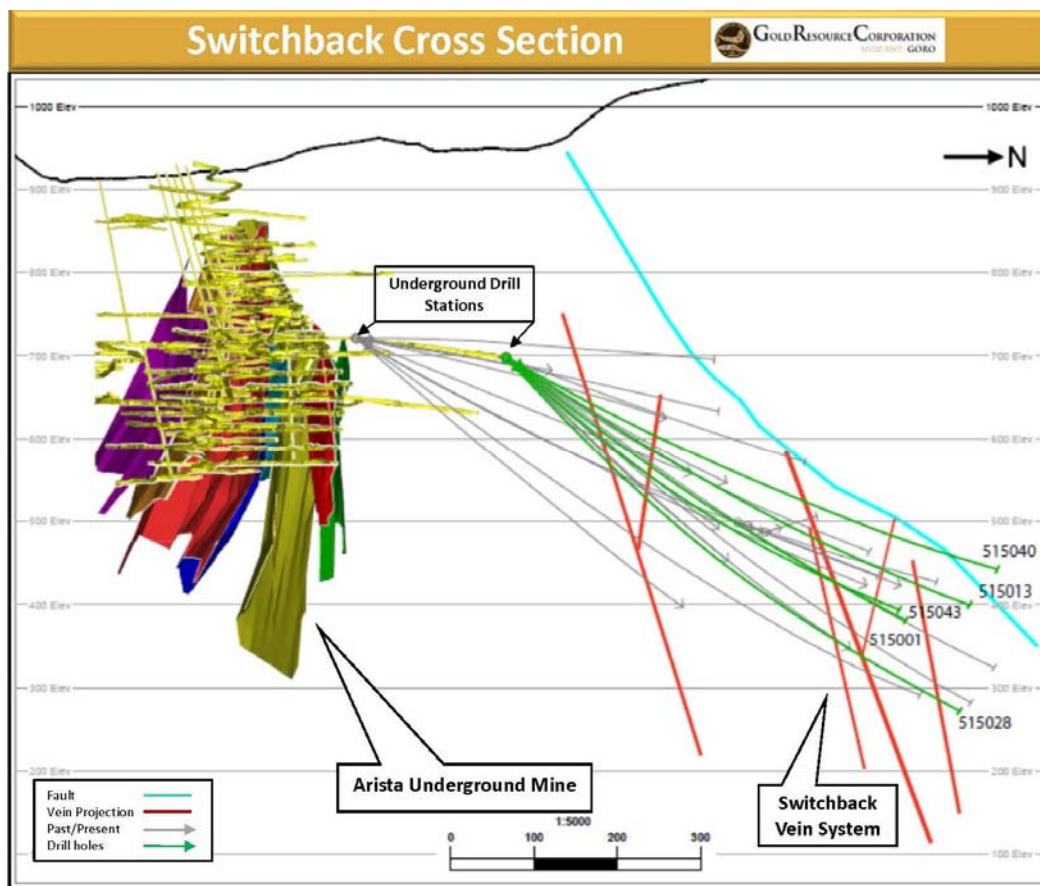
Assays by ALS Chemex, Vancouver, BC Canada. Meters Down Hole, Not true width.  
“FW” = Foot Wall.

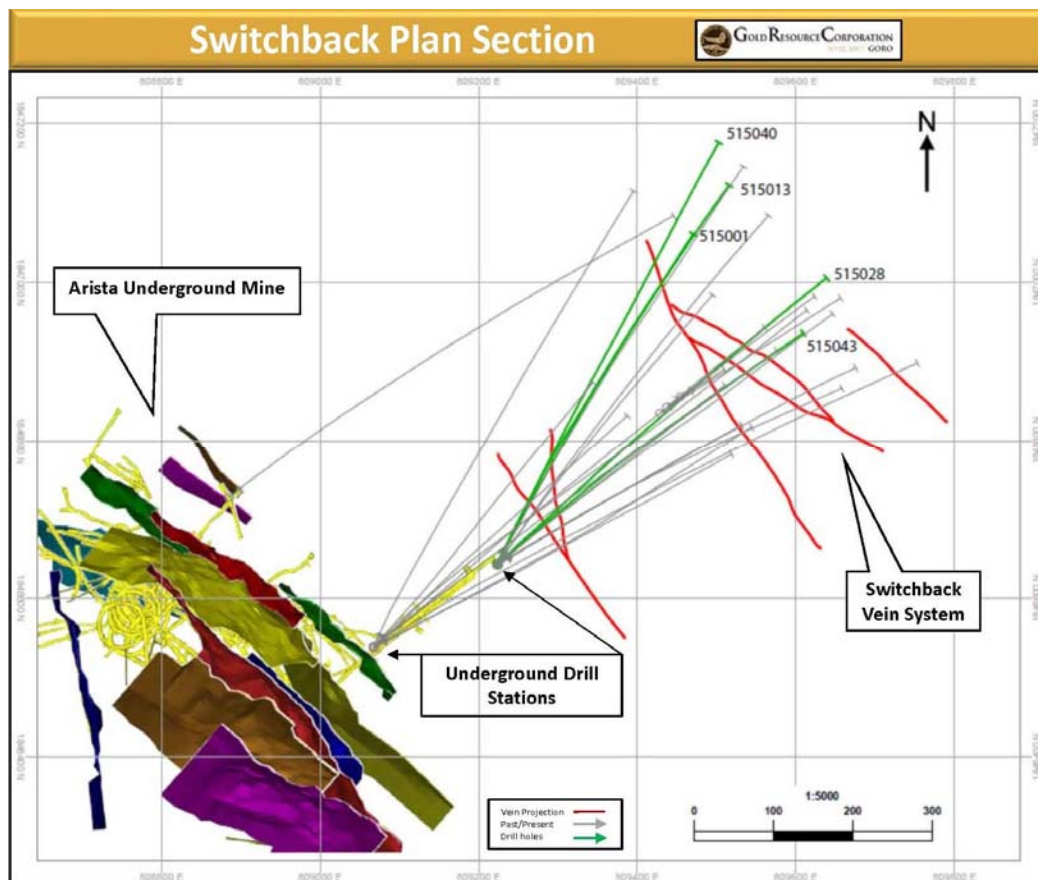
The Switchback discovery, announced in June 2013, is located on the Company’s El Aguila Project approximately 500 meters northeast of the Company’s producing La Arista polymetallic (gold, silver, and base metals) underground mine (see maps below). The Company is currently

drifting underground from Arista towards Switchback with a target of reaching the mineralized Switchback veins by year-end 2015. Mine development plans are in place with a goal of drawing mineral from Switchback the first half of 2016. As ongoing ramp development advances towards Switchback, a third drill station is planned for construction. This closer drill station plans for a more advantageous distance and drill angles to continue exploration at Switchback. The Company plans to commence another round of drilling later in 2015 to further explore and delineate the high-grade Switchback mineralization, while continuing to optimize the initial mine plan.

Mr. Barry Devlin, Vice President of Exploration, stated, “The latest round of drill results from Switchback continue to define multiple robust, high-grade, polymetallic veins. We are excited to commence another round of Switchback drilling this fall from a closer distance and better angle to test above the high-grade just intercepted in Hole 515040. The goal of the next phases of Switchback drilling is to upgrade current mineralized material to the reserve category, as well as continued step-outs to test the extensions of this growing high-grade epithermal system.”

“These recent Switchback drill results, including 15.64 meters of 2.85 grams per tonne gold, 169 grams per tonne silver, 0.52% copper, 1.60% lead and 10.16% zinc, remind me of the exciting evolution of the Arista discovery and its early delineation phase,” stated Gold Resource Corporation’s CEO and President, Mr. Jason Reid. “There is a very good chance we have found the next Arista deposit at Switchback, or perhaps it’s an extension of Arista, which speaks to the growing potential of this epithermal system. Our plan to touch the mineralization by year-end could see us pulling tonnes for mill feed during the first half of 2016.”





### About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties at its producing Oaxaca, Mexico Mining Unit and exploration properties at its Nevada, USA, Mining Unit. The Company has 54,179,369 shares outstanding, no warrants and no debt. Gold Resource Corporation offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-K for an understanding of the risk factors involved.

### Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized

material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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