



GOLD RESOURCE CORPORATION

NYSE MKT: GORO

FOR IMMEDIATE RELEASE
November 5, 2013

NEWS
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GOLD RESOURCE CORPORATION COMMISSIONS FLOTATION CIRCUIT'S SECOND BALL MILL

COLORADO SPRINGS – November 5, 2013 – Gold Resource Corporation (NYSE MKT: GORO) (the “Company”) today announced it has commissioned the second ball mill at its El Aguila Mill’s flotation circuit. Gold Resource Corporation is a gold and silver producer with operations in the southern state of Oaxaca, Mexico. The Company has returned over \$91 million to shareholders in monthly dividends since declaring production July 1, 2010, and offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

With the second ball mill operational, the Company’s Aguila Mill flotation circuit expansion is near completion and a new nominal capacity of 1,500 tonnes per day. Mill testing and preparations for ore feed are underway, to be followed by a ramp-up in mill tonnage throughput.

“In addition to the new ball mill commissioning, our new ten megawatt diesel generated power plant is operational, providing substantial power to our El Aguila Project for the foreseeable future,” stated Gold Resource Corporation’s CEO and President, Mr. Jason Reid. “We are pleased with these final phases of construction and expect the remainder of the mill expansion to deliver by year-end 2013 and accommodate increased production.”

About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties in Mexico’s southern state of Oaxaca. The Company has 53,779,369 shares outstanding, no warrants and no debt. Gold Resource Corporation offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more information, please visit GRC’s website, located at www.Goldresourcecorp.com and read the Company’s 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words “plan”, “target”, “anticipate,” “believe,” “estimate,” “intend” and “expect” and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation’s strategy, future plans for production, future

expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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