



GOLD RESOURCE CORPORATION

NYSE MKT: GORO

FOR IMMEDIATE RELEASE
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NEWS
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GOLD RESOURCE CORPORATION REPORTS PRELIMINARY THIRD QUARTER PRODUCTION MAINTAINING 2013 PRODUCTION OUTLOOK

COLORADO SPRINGS – October 14, 2013 – Gold Resource Corporation (NYSE MKT: GORO) (the “Company”) reported its preliminary production results for the third quarter ended September 30, 2013 of approximately 21,200 ounces precious metal gold equivalent (“AuEq”, calculated at actual sales price ratio of 65:1). Gold Resource Corporation is a gold producer with operations in the southern state of Oaxaca, Mexico. The Company has returned over \$90 million to shareholders in monthly dividends since declaring production July 1, 2010, and offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

The Company’s third quarter production of approximately 21,200 ounces AuEq increases production totals to approximately 64,148 ounces AuEq for the first three quarters of 2013. The Company maintains its Outlook for the full 2013 year at 80,000–100,000 ounces AuEq.

Construction remains on track to deliver the complete Aguila mill expansion of 1,500 tonnes per day by year-end 2013. The Company continues to develop the Arista underground mine, as it is expected to deliver increased daily tonnage to the Aguila mill at year-end 2013 and into 2014.

“Our team at the El Aguila Project, led by our Chief Operating Officer, Rick Irvine, and our General Manager, Jesus Rivera, are doing a great job. These professionals have achieved production results of approximately 21,200 ounces for the third quarter and are continuing to keep our production on track to reach year end goals in the midst of significant engineering and mill construction,” Gold Resource Corporation’s CEO and President, Mr. Jason Reid, stated. “We are very close to completing our mill expansion and continue to focus on development of our Arista underground mine in preparation for pulling increased tonnes to feed our expanded new mill.”

Full financial results for the third quarter will be available at the time the Company files its quarterly report on Form 10-Q with the Securities and Exchange Commission.

About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties in Mexico’s southern state of Oaxaca. The Company has 53,779,369 shares outstanding, no warrants and no debt. Gold Resource Corporation offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more

information, please visit GRC's website, located at www.Goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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