



**FOR IMMEDIATE RELEASE**  
**October 31, 2012**

**NEWS**  
**NYSE MKT: GORO**

## **GOLD RESOURCE CORPORATION DECLARES OCTOBER MONTHLY DIVIDEND**

**COLORADO SPRINGS – October 31, 2012** – Gold Resource Corporation (NYSE MKT: GORO) declares its instituted monthly dividend of \$0.06 per common share for October 2012 payable on November 23, 2012 to shareholders of record as of November 12, 2012. Gold Resource Corporation is a low-cost gold producer with operations in southern Mexico.

Gold Resource Corporation offers shareholders the option to convert their monthly cash dividends into physical gold and / or silver and take delivery of their precious metals. For more information on Gold Resource Corporation's physical dividend program visit the Company website at <http://goldresourcecorp.com/gold-silver-dividends.php>.

### **About GRC:**

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The Company has 52,742,198 shares outstanding, no warrants and no debt. Gold Resource Corporation may be the only Company to offer its shareholders a dividend option to obtain physical gold or silver in addition to cash. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-K for an understanding of the risk factors involved.

### **Cautionary Statements:**

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such

differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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