



FOR IMMEDIATE RELEASE
June 28, 2012

NEWS
NYSE MKT: GORO

GOLD RESOURCE CORPORATION DECLARES MILESTONE JUNE MONTHLY DIVIDEND

COLORADO SPRINGS – June 28, 2012 – Gold Resource Corporation (NYSE MKT: GORO) declares its instituted monthly dividend of \$0.06 per common share for June 2012 payable on July 23, 2012 to shareholders of record as of July 10, 2012. Gold Resource Corporation is a low-cost gold producer with operations in southern Mexico.

The June 2012 dividend declaration marks a major milestone for the Company by bringing the total dividends declared since July 2010 commercial production to \$1.01 per common share, exceeding the Company's Initial Public Offering (IPO) on a price per share basis. Gold Resource Corporation went public in September 2006 at \$1.00 per common share.

"As a shareholder focused precious metal producer, we are pleased to now have declared dividends exceeding our Initial Public Offering price," stated Mr. Jason Reid, President. "Those original shareholders still holding Gold Resource Corporation stock will have recouped their original investment after the July 23rd pay date, underscoring the Company's ability to be both a growth equity and income equity."

Gold Resource Corporation offers shareholders the option to convert their monthly cash dividends into physical gold and / or silver and take delivery of their precious metals. For more information on Gold Resource Corporation's physical dividend program visit the Company website at <http://goldresourcecorp.com/gold-silver-dividends.php>.

About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The Company has 52,911,516 shares outstanding, no warrants and no debt. Gold Resource Corporation is the only Company to offer its shareholders a dividend option to obtain physical gold or silver in addition to cash. For more information, please visit GRC's website, located at www.Goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such

forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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