



**FOR IMMEDIATE RELEASE
MAY 9, 2012**

**NEWS
NYSE Amex: GORO**

GOLD RESOURCE CORPORATION FIRST QUARTER CONFERENCE CALL

Colorado Springs–May 9, 2012 – Gold Resource Corporation (NYSE Amex: GORO) today announced the timing of its Q1 2012 earnings CEO conference call scheduled for May 11, 2012. Gold Resource Corporation is a low-cost gold producer with operations in the southern state of Oaxaca, Mexico.

Conference Call

Gold Resource Corporation's CEO, Mr. William W. Reid, will host a 45 minute conference call Friday, May 11, 2012 at 11:00 a.m. EST. Mr. William Reid will update shareholders on first quarter 2012 results as well as current operations. The conference call will be recorded and posted to the Company's website in three to five business days from recording.

Email Q&A

In order to efficiently respond to as many conference call participants as possible, the Company asks callers to email their questions to info@goldresourcecorp.com before or during the conference call. Management will address submitted email questions during the Q&A portion of the conference call. Email question format should include the individual's name, institution / organization / individual investor, and question.

Date: Friday, May 11, 2012

Time: 11:00AM EST (9:00 AM Mountain)

Attendee Access Information:

Title: Gold Resource Corporation Q1 Conference Call
Host Name: William W. Reid
Company Name: Gold Resource Corporation

US/CAN Toll free: 888-204-4519

Int'l Toll: 913-312-1404

Passcode: 367647

Please dial-in to the meeting at least 5 minutes prior to the start time using the attendee phone number and passcode.

About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The Company has 52,911,516 shares outstanding, no warrants and no debt. Gold Resource Corporation is the only Company to offer its shareholders a dividend option to obtain physical gold or silver in addition to cash. For more information, please visit GRC's website, located at www.Goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

Contacts:

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