



**FOR IMMEDIATE RELEASE**  
**March 5, 2012**

**NEWS**  
**NYSE Amex: GORO**

## **GOLD RESOURCE CORPORATION HIRES CHIEF OPERATING OFFICER**

**COLORADO SPRINGS – March 5, 2012** – Gold Resource Corporation (NYSE Amex: GORO) is pleased to announce hiring Mr. Rick Irvine as the Company's Chief Operating Officer (COO). Gold Resource Corporation is a low-cost gold producer with operations in the southern state of Oaxaca, Mexico.

Mr. Irvine is a Mining Engineer with 22 years of industry experience spanning Canada, Mexico, Central and South America. In the last six years Rick has contributed to the start-up of three new mining operations in Bolivia, Argentina and Mexico. He holds a BSc in Geology from the University of New Brunswick and a BSc. in Mining Engineering from Queen's University, Kingston, Ontario, Canada.

As COO Mr. Irvine joins the Company to support and help develop its Mexican operations, and also to be involved with potential projects outside of Mexico. In Mexico he will assist Country Manager, Mr. Juan Manuel Flores, with continued El Aguila Project development and in advancing the Oaxaca Mining Unit's additional properties. Mr. Irvine stated, "I look forward to joining Gold Resource Corporation and working with its partners, including local communities and governments, to ensure the Company's continued success."

"We are pleased to welcome Rick to the Company," stated Gold Resource Corporation's President, Mr. Jason Reid. "Rick brings a wealth of experience uniquely matched to our goal to grow the Company's current operations in Mexico and globally."

### **About GRC:**

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The Company has 52,902,620 shares outstanding, no warrants and no debt. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-K for an understanding of the risk factors involved.

### **Cautionary Statements:**

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the

statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the Securities and Exchange Commission.

**Contacts:**

Corporate Development  
Greg Patterson  
303-320-7708  
[www.Goldresourcecorp.com](http://www.Goldresourcecorp.com)