



FOR IMMEDIATE RELEASE
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NEWS
Amex: GORO

GOLD RESOURCE CORPORATION HIRES NEW CFO

COLORADO SPRINGS – June 16, 2011 – Gold Resource Corporation (NYSE Amex: GORO) is pleased to announce the hiring of Mr. Paul Oberman as its new Chief Financial Officer (CFO). Gold Resource Corporation is a low-cost gold producer with operations in southern Mexico.

Mr. Oberman joins Gold Resource Corporation as its new Chief Financial Officer on a contractual basis effective immediately and will oversee Gold Resource Corporation's accounting, finance, tax compliance and financial planning and support strategic business initiatives.

Mr. Oberman began his career at the international accounting firms of KPMG and Deloitte & Touche and has more than 40 years of broad-based finance experience, including mining industry and other extractive industry experience. Mr. Oberman has been a partner with Catapult CFO Partners, LLC for the past two years and was previously a partner with Tatum, LLC, each of which provide executive level services to private and publicly held companies. In this capacity, Mr. Oberman has served as interim CFO for several organizations, including an international franchising operation and oil and gas exploration, development and production company. He has also previously held similar executive positions at Great American, LLC and the DeRose Companies, Desks Incorporated, ERIC Group, Inc., M.D.C. Holdings, Inc. (NYSE: MDC), Striker Petroleum Corporation, and Houston International Minerals Corporation. Mr. Oberman holds an MBA and BBA from the University of Michigan.

"We are very pleased to welcome Mr. Oberman to the Gold Resource team," said Jason Reid, President of Gold Resource Corporation. "I believe that Paul's senior financial experience, especially his extensive mining, oil and gas experience, and leadership will be invaluable to Gold Resource Corporation as we continue to bring value to shareholders as a low-cost gold producer focused on growth."

About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in five potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The Company has 52,998,303 shares outstanding, no warrants and no debt. For more information, please visit GRC's website, located at www.Goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production,

future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-K filed with the Securities and Exchange Commission

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