GOLD RESOURCE CORPORATION

FOR IMMEDIATE RELEASE **NEWS**
March 31, 2011 **NYSE Amex: GORO**

GOLD RESOURCE CORPORATION DECLARES NINTH SPECIAL CASH DIVIDEND

DENVER – Thursday March 31, 2011 – Gold Resource Corporation (GORO) (NYSE Amex: GORO) is pleased to announce it has declared a March Special Cash Dividend of $0.03 per common share to its shareholders of record April 15, payable April 22, 2011. Gold Resource Corporation is a low-cost gold producer with operations in southern Mexico.

Gold Resource Corporation commenced Commercial Production July 1, 2010 from its El Aguila Project's operations in the southern state of Oaxaca, Mexico. Using cash flow generated from operations, the Board of Directors declared its ninth dividend in as many months of commercial production. This ninth Special Cash Dividend is the third $0.03 per common share dividend declared in 2011, and increases the total dividends declared since Commercial Production to $0.27 per share.

About GRC:
Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in five potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The Company has 52,998,303 shares outstanding, no warrants and no debt. For more information, please visit GRC's website, located at **www.Goldresourcecorp.com** and read the Company's 10-K for an understanding of the risk factors involved.

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-K filed with the Securities and Exchange Commission

Contact: Greg Patterson – Corporate Development 303-320-7708