



**FOR IMMEDIATE RELEASE**  
**August 19, 2010**

**NEWS**  
**OTCBB: GORO**  
**FRANKFURT: GIH**

## **GOLD RESOURCE CORPORATION APPOINTS BOARD MEMBER**

**DENVER – August 19, 2010** – Gold Resource Corporation (GRC) (OTCBB: GORO, FRANKFURT: GIH) is pleased to announce the appointment of Mr. Tor Falck to the Company's Board of Directors. Gold Resource Corporation is a low-cost gold producer with operations in southern Mexico.

Gold Resource Corporation's Directors voted unanimously to appoint Mr. Tor Falck to the Company's Board. Over the past 40 years Mr. Falck has had a successful career in the banking and financial industry holding senior positions in Europe's larger brokerage houses, including 12 years at Yorkton Securities Inc. and Canaccord Capital (Europe), where he focused on natural resources, mining and oil and gas industries. Prior to that Mr. Falck served as a financial analyst and broker in Norway advising private and institutional clients.

Mr. Falck is currently a Director of Blackstone Ventures Inc., a Vancouver based mineral exploration company.

Gold Resource Corporation's President Mr. Jason Reid stated, "We are pleased to have Mr. Falck join the Company's Board of Directors. His industry experience and knowledge of the resource space on a global scale will strengthen the Board as we continue to build the Company".

### **About GRC:**

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in five potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The company has 49,380,404 shares outstanding, no warrants and no debt. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-K for an understanding of the risk factors involved.

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. In full disclosure, this initial dividend should not be considered a guarantee of future dividends.

Potential special dividends may vary in amount and consistency or be discontinued at management's discretion depending on variables including but not limited to operational cash flows, Company development requirements and strategies, spot gold and silver prices, taxation policies and general market conditions. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-K filed with the Securities and Exchange Commission

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