



FOR IMMEDIATE RELEASE
July 8, 2010

NEWS
OTCBB: GORO
FRANKFURT: GIH

GOLD RESOURCE CORPORATION APPLIES FOR NYSE: AMEX LISTING

DENVER – July 8, 2010 – Gold Resource Corporation (GRC) (OTCBB: GORO, FRANKFURT: GIH) announced today it has been approved to apply for the listing of its common stock on the NYSE: AMEX. Gold Resource Corporation is a low cost gold producer with operations in southern Mexico.

Gold Resource Corporation announced Commercial Production July 1, 2010 from its El Aguila Project's high-grade open pit deposit. The Company targets 70,000 ounces of gold over the next 12 months at approximately \$200 cash cost per ounce from its El Aguila mill's flotation circuit. The Company's aggressive growth curve targets production ramp up by year 3 to 200,000 ounces of gold equivalent (gold and silver) at \$0 cash cost per ounce using industry standard base metal byproduct credits.

Gold Resource Corporation's President, Mr. Jason Reid, stated, "We view a possible NYSE: AMEX listing as the next logical progression for Gold Resource Corporation as a gold producer. A listing would provide greater market exposure and increased liquidity for investors."

Mr. Reid continued, "Gold Resource Corporation's aggressive growth curve, focus on adding low-cost ounces and the potential to distribute a meaningful dividend position the Company as a unique investment in the gold sector. This potential exchange listing should open Gold Resource Corporation to a new segment of gold investors."

About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in five potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The company has 49,380,404 shares outstanding, 0 warrants and no debt. For more information, please visit GRC's website, located at www.Goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that commercial production at the El Aguila Project will be achieved in the time frames estimated, at the rates and costs estimated, or even at all.

Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-K filed with the Securities and Exchange Commission

Contact:

Jason Reid - President

Greg Patterson - Corporate Development

303-320-7708