



**FOR IMMEDIATE RELEASE**  
**August 28, 2009**

**NEWS**  
**OTCBB: GORO**  
**FRANKFURT: GIH**

## **GOLD RESOURCE CORPORATION SETS LARGE GRINDING BALL MILL**

**DENVER – August 28, 2009** – Gold Resource Corporation (GRC) (OTCBB: GORO, FRANKFURT: GIH) reports setting the large grinding ball mill on its foundation at GRC's Aguila Project as the final phase of mill construction continues. The Aguila mill is located in the southern state of Oaxaca, Mexico and is targeting gold production in 2009 subject to equipment delivery and construction schedules.

Gold Resource Corporation's President, Mr. William Reid stated, "This truly is a milestone as this is the largest piece of equipment to be installed. We are very pleased with the excellent work to date by our engineering and construction management firm Lyntek, Inc. of Denver and in Mexico, Covasa, Inc. who is completing the final mill contract for mechanical and electrical installation."

### **About GRC:**

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in four potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The company has 46,095,489 shares outstanding and no warrants. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-K for an understanding of the risk factors involved.

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that commercial production at the El Aguila Project will be achieved in the time frames estimated, at the rates and costs estimated, or even at all. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-K filed with the Securities and Exchange Commission

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