



**FOR IMMEDIATE RELEASE**  
**July 1, 2009**

**NEWS**  
**OTCBB: GORO**  
**FRANKFURT: GIH**

**GOLD RESOURCE CORPORATION CONFERENCE CALL;  
EI AGUILA PROJECT UPDATE**

**DENVER – July 1, 2009** – Gold Resource Corporation (GRC) (OTCBB: GORO, FRANKFURT: GIH) will host a conference call with CEO William W. Reid, Thursday, July 2<sup>nd</sup> at 11:00 A.M. EST. Discussions will include final permit timing, Aguila Project construction progress of the Aguila mill, tailings and open pit and the recent private placement which strengthens the strategic investment by Hochschild Mining Plc. Gold Resource Corporation aims to emerge in the elite class of low cost gold producers on the earliest possible date in 2009. The Aguila Project is targeting production upon completing construction of the mill and upon receiving its final permit to mine from its high-grade open pit deposit.

This conference is scheduled for:

11:00 A.M. EST (8:00AM Pacific, 9:00AM Mountain, 10:00AM Central)

Thursday, July 2, 2009 for the duration of 45 min.

Participant Access- (Dial in 5-10 minutes prior to the start time using the number / passcode below)

Toll free: 1-888-732-6202

Participant Passcode: 882414

Q&A immediately following CEO's project update.

An archive of the conference call will be posted on the company's website [www.goldresourcecorp.com](http://www.goldresourcecorp.com) after 3-5 business days.

**About GRC:**

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in four potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The company has 42,345,489 shares outstanding and no warrants. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-K for an understanding of the risk factors involved.

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that commercial production at the El Aguila Project will be achieved in the time frames estimated, at the rates and costs estimated, or even at all. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-K filed with the Securities and Exchange Commission

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