

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name GOLD RESOURCE CORPORATION		2 Issuer's employer identification number (EIN) 84-1473173	
3 Name of contact for additional information JASON REID	4 Telephone No. of contact 303-328-7708	5 Email address of contact JASONREID@GOLDRESOURCECORP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2886 CARRIAGE MANOR POINT		7 City, town, or post office, state, and Zip code of contact COLORADO SPRINGS, CO 80906	
8 Date of action 01/28/2011		9 Classification and description COMMON STOCK	
10 CUSIP number 38068T105	11 Serial number(s)	12 Ticker symbol GORO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON JANUARY 28, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.03 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE CHANGE IN SHAREHOLDER BASIS RESULTS FROM CASH DISTRIBUTIONS IN EXCESS OF CORPORATE EARNINGS AND PROFITS WITH A FMV EQUAL TO BASIS.**

Part II Organizational Action (continued)

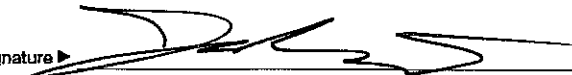
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON JANUARY 28, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

18 Can any resulting loss be recognized? ► **WE DO NOT BELIEVE THIS TRANSACTION SHOULD RESULT IN A LOSS TO BE RECOGNIZED.**

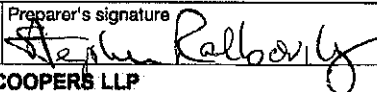
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ►  Date ► 1/13/12

Print your name ► **JASON REID** Title ► **PRESIDENT**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	STEPHEN RALBOVSKY		<u>1/13/12</u>		P00169546
	Firm's name ► PRICEWATERHOUSECOOPERS LLP	Firm's EIN ► 13-4008324		Phone no. 720-831-7000	
Firm's address ► 1900 16TH STREET SUITE 1600 DENVER, CO 80202					

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3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JASON REID	303-320-7708	JASONREID@GOLDRESOURCECORP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
2886 CARRIAGE MANOR POINT		COLORADO SPRINGS, CO 80906	
8 Date of action		9 Classification and description	
02/25/2011		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
38068T105		GORO	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON FEBRUARY 25, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.03 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE CHANGE IN SHAREHOLDER BASIS RESULTS FROM CASH DISTRIBUTIONS IN EXCESS OF CORPORATE EARNINGS AND PROFITS WITH A FMV EQUAL TO BASIS.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON FEBRUARY 26, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

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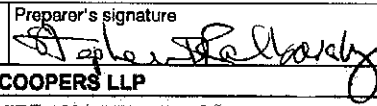
Signature ► 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
STEPHEN RALBOVSKY		1/13/12		P00189546
Firm's name ►	Firm's EIN ►		Firm's address ►	
PRICEWATERHOUSECOOPERS LLP	13-4008324		1900 16TH STREET SUITE 1600 DENVER, CO 80202	
Firm's address ►	Phone no.			
1900 16TH STREET SUITE 1600 DENVER, CO 80202	720-931-7000			

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2886 CARRIAGE MANOR POINT				COLORADO SPRINGS, CO 80906	
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38068T105			GORO		

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON MARCH 25, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.03 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

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Part II Organizational Action (continued)

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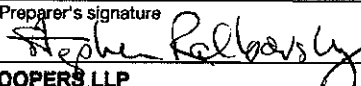
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Signature ► 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

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	STEPHEN RALBOVSKY		1/13/12		P00169546
	Firm's name ► PRICEWATERHOUSECOOPERS LLP	Firm's EIN ► 13-4008324		Phone no. 720-931-7000	
Firm's address ► 1900 16TH STREET SUITE 1600 DENVER, CO 80202					

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6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2886 CARRIAGE MANOR POINT		7 City, town, or post office, state, and Zip code of contact COLORADO SPRINGS, CO 80906	
8 Date of action 04/22/2011	9 Classification and description COMMON STOCK		
10 CUSIP number 38068T105	11 Serial number(s)	12 Ticker symbol GORO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON APRIL 22, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.03 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

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Part II Organizational Action (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON APRIL 22, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

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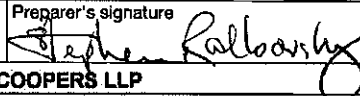
Signature: 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
STEPHEN RALBOVSKY		1/13/12		P00169546
Firm's name ►	Firm's EIN ►		Phone no.	
PRICEWATERHOUSECOOPERS LLP	13-4008324		720-931-7000	
Firm's address ► 1900 16TH STREET SUITE 1600 DENVER, CO 80202				

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JASON REID	303-320-7708	JASONREID@GOLDRESOURCECORP.COM	
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2886 CARRIAGE MANOR POINT		COLORADO SPRINGS, CO 80906	
8 Date of action		9 Classification and description	
05/20/2011		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
38068T105		GORO	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON MAY 20, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.04 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

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Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON MAY 20, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

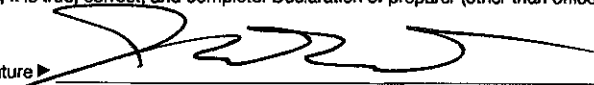
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

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Sign Here

Signature ►



Date ►

1/13/12

Print your name ► **JASON REID**

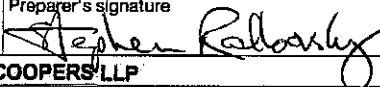
Title ►

PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name
STEPHEN RALBOVSKY

Preparer's signature



Date

1/13/12

Check if self-employed

PTIN

P00169546

Firm's name ► **PRICEWATERHOUSECOOPERS LLP**

Firm's EIN ►

13-4008324

Firm's address ► **1900 16TH STREET SUITE 1600 DENVER, CO 80202**

Phone no.

720-831-7000

**Report of Organizational Actions
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Part I Reporting Issuer

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6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2886 CARRIAGE MANOR POINT		7 City, town, or post office, state, and Zip code of contact COLORADO SPRINGS, CO 80906	
8 Date of action 06/17/2011		9 Classification and description COMMON STOCK	
10 CUSIP number 38068T105	11 Serial number(s)	12 Ticker symbol GORO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON JUNE 17, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.04 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

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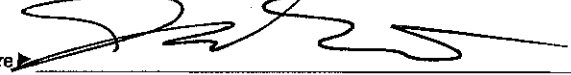
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON JUNE 17, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

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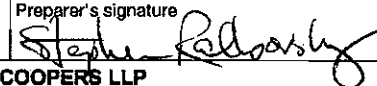
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	STEPHEN RALBOVSKY		1/13/12		P00169546
	Firm's name ► PRICEWATERHOUSECOOPERS LLP	Firm's EIN ► 13-4008324		Phone no. 720-931-7000	
Firm's address ► 1900 16TH STREET SUITE 1600 DENVER, CO 80202					

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Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON JULY 22, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

18 Can any resulting loss be recognized? ► **WE DO NOT BELIEVE THIS TRANSACTION SHOULD RESULT IN A LOSS TO BE RECOGNIZED.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

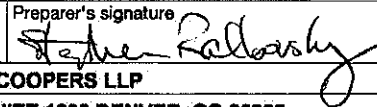
Signature ► 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
STEPHEN RALBOVSKY		1/13/12		P00169546
Firm's name ►	Firm's EIN ►		Firm's address ►	
PRICEWATERHOUSECOOPERS LLP	13-4008324		1900 16TH STREET SUITE 1600 DENVER, CO 80202	
Firm's address ►	Phone no.			
	720-931-7000			

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name			2 Issuer's employer identification number (EIN)		
GOLD RESOURCE CORPORATION			84-1473173		
3 Name of contact for additional information		4 Telephone No. of contact		5 Email address of contact	
JASON REID		303-320-7708		JASONREID@GOLDRESOURCECORP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, state, and Zip code of contact		
2886 CARRIAGE MANOR POINT			COLORADO SPRINGS, CO 80906		
8 Date of action		9 Classification and description			
08/23/2011		COMMON STOCK			
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)		
38068T106		GORO			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON AUGUST 23, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.04 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE CHANGE IN SHAREHOLDER BASIS RESULTS FROM CASH DISTRIBUTIONS IN EXCESS OF CORPORATE EARNINGS AND PROFITS WITH A FMV EQUAL TO BASIS.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON AUGUST 23, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

18 Can any resulting loss be recognized? ► **WE DO NOT BELIEVE THIS TRANSACTION SHOULD RESULT IN A LOSS TO BE RECOGNIZED.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

Sign Here

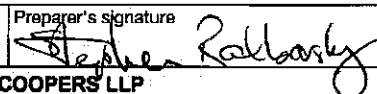
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature: 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name STEPHEN RALBOVSKY	Preparer's signature 	Date 1/13/12	Check <input type="checkbox"/> if self-employed	PTIN P00169546
	Firm's name ► PRICEWATERHOUSECOOPERS LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 1900 16TH STREET SUITE 1600 DENVER, CO 80202	Phone no. 720-931-7000			

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name GOLD RESOURCE CORPORATION		2 Issuer's employer identification number (EIN) 84-1473173	
3 Name of contact for additional information JASON REID	4 Telephone No. of contact 303-320-7708	5 Email address of contact JASONREID@GOLDRESOURCECORP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2886 CARRIAGE MANOR POINT		7 City, town, or post office, state, and Zip code of contact COLORADO SPRINGS, CO 80906	
8 Date of action 09/23/2011		9 Classification and description COMMON STOCK	
10 CUSIP number 38068T105	11 Serial number(s)	12 Ticker symbol GORO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON SEPTEMBER 23, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.05 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE CHANGE IN SHAREHOLDER BASIS RESULTS FROM CASH DISTRIBUTIONS IN EXCESS OF CORPORATE EARNINGS AND PROFITS WITH A FMV EQUAL TO BASIS.**

Part II Organizational Action (continued)

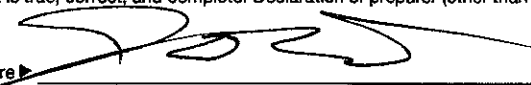
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON SEPTEMBER 23, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

18 Can any resulting loss be recognized? ► **WE DO NOT BELIEVE THIS TRANSACTION SHOULD RESULT IN A LOSS TO BE RECOGNIZED.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

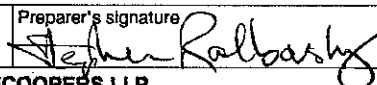
Signature ► 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name STEPHEN RALBOVSKY	Preparer's signature 	Date 1/13/12	Check <input type="checkbox"/> if self-employed	PTIN P00169546
Firm's name ► PRICEWATERHOUSECOOPERS LLP	Firm's EIN ► 13-4008324		Phone no. 720-931-7000	
Firm's address ► 1900 16TH STREET SUITE 1600 DENVER, CO 80202				

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
GOLD RESOURCE CORPORATION		84-1473173	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JASON REID	303-320-7708	JASONREID@GOLDRESOURCECORP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
2886 CARRIAGE MANOR POINT		COLORADO SPRINGS, CO 80906	
8 Date of action		9 Classification and description	
10/24/2011		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
38068T105		GORO	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON OCTOBER 24, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A CASH DISTRIBUTION OF \$0.05 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE CHANGE IN SHAREHOLDER BASIS RESULTS FROM CASH DISTRIBUTIONS IN EXCESS OF CORPORATE EARNINGS AND PROFITS WITH A FMV EQUAL TO BASIS.

Part II Organizational Action (continued)

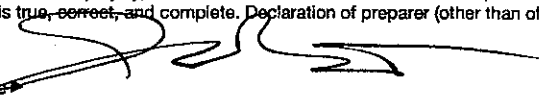
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON OCTOBER 24, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

18 Can any resulting loss be recognized? ► **WE DO NOT BELIEVE THIS TRANSACTION SHOULD RESULT IN A LOSS TO BE RECOGNIZED.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

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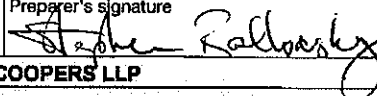
Signature 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name STEPHEN RALBOVSKY	Preparer's signature 	Date 1/13/12	Check <input type="checkbox"/> if self-employed	PTIN P00169546
Firm's name ► PRICEWATERHOUSECOOPERS LLP	Firm's EIN ► 13-4008324		Phone no. 720-831-7000	
Firm's address ► 1900 16TH STREET SUITE 1600 DENVER, CO 80202				

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name GOLD RESOURCE CORPORATION		2 Issuer's employer identification number (EIN) 84-1473173	
3 Name of contact for additional information JASON REID	4 Telephone No. of contact 303-320-7708	5 Email address of contact JASONREID@GOLDRESOURCECORP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2886 CARRIAGE MANOR POINT		7 City, town, or post office, state, and Zip code of contact COLORADO SPRINGS, CO 80906	
8 Date of action 11/23/2011		9 Classification and description COMMON STOCK	
10 CUSIP number 38068T105	11 Serial number(s)	12 Ticker symbol GORO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **ON NOVEMBER 23, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **A CASH DISTRIBUTION OF \$0.05 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR EARNINGS OR ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **THE CHANGE IN SHAREHOLDER BASIS RESULTS FROM CASH DISTRIBUTIONS IN EXCESS OF CORPORATE EARNINGS AND PROFITS WITH A FMV EQUAL TO BASIS.**

Part II Organizational Action (continued)

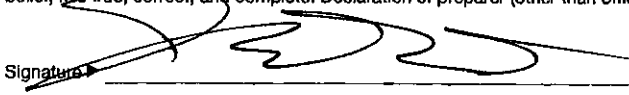
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON NOVEMBER 23, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

18 Can any resulting loss be recognized? ► **WE DO NOT BELIEVE THIS TRANSACTION SHOULD RESULT IN A LOSS TO BE RECOGNIZED.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **THE COMPANY'S TAX YEAR ENDED 12/31/2011. THE COMPANY HAD A CURRENT YEAR (12/31/2011) DEFICIT IN EARNINGS AND PROFITS, AS WELL AS A DEFICIT IN OVERALL ACCUMULATED EARNINGS AND PROFITS AT 12/31/2011.**

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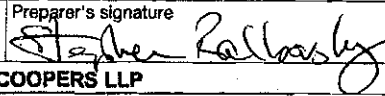
Signature ► 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
STEPHEN RALBOVSKY		1/13/12		P00169546
Firm's name ►	Firm's EIN ►		Firm's address ►	
PRICEWATERHOUSECOOPERS LLP	13-4008324		1900 16TH STREET SUITE 1600 DENVER, CO 80202	
Firm's address ►	Phone no.			
1900 16TH STREET SUITE 1600 DENVER, CO 80202	720-931-7000			

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name GOLD RESOURCE CORPORATION		2 Issuer's employer identification number (EIN) 84-1473173	
3 Name of contact for additional information JASON REID	4 Telephone No. of contact 303-320-7708	5 Email address of contact JASONREID@GOLDRESOURCECORP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2886 CARRIAGE MANOR POINT		7 City, town, or post office, state, and Zip code of contact COLORADO SPRINGS, CO 80906	
8 Date of action 12/23/2011		9 Classification and description COMMON STOCK	
10 CUSIP number 38068T105	11 Serial number(s)	12 Ticker symbol GORO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON DECEMBER 23, 2011, A CASH DISTRIBUTION IN EXCESS OF CORPORATE EARNINGS AND PROFITS WAS MADE TO THE SHAREHOLDERS OF GOLD RESOURCE CORPORATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A CASH DISTRIBUTION OF \$0.05 PER SHARE WAS MADE. THE ENTIRE AMOUNT OF THESE DISTRIBUTIONS SHOULD BE TREATED AS IN EXCESS OF POSITIVE CURRENT YEAR OR POSITIVE ACCUMULATED EARNINGS AND PROFIT RESULTING IN A REDUCTION OF SHAREHOLDER BASIS TO THE EXTENT THERE OF. THE COMPANY HAS A DEFICIT IN CURRENT YEAR (2011) AS WELL AS ACCUMULATED EARNINGS AND PROFITS.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE CHANGE IN SHAREHOLDER BASIS RESULTS FROM CASH DISTRIBUTIONS IN EXCESS OF CORPORATE EARNINGS AND PROFITS WITH A FMV EQUAL TO BASIS.**

Part II Organizational Action (continued)

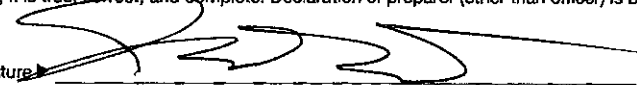
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IN THE CASE OF THE CASH DISTRIBUTION PAID ON DECEMBER 23, 2011, NO PORTION OF THE DISTRIBUTION SHOULD BE TREATED AS A DIVIDEND UNDER SECTION 301(c)(1) AND SECTION 316. THE ENTIRE AMOUNT OF THE DISTRIBUTION SHOULD BE TREATED AS A RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S ADJUSTED BASIS OF THE STOCK UNDER SECTION 301(c)(2).**

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Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

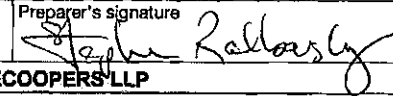
Signature: 

Date ► 1/13/12

Print your name ► JASON REID

Title ► PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
STEPHEN RALBOVSKY		1/13/12		P00169546
Firm's name ►	Firm's EIN ►		Phone no.	
PRICEWATERHOUSECOOPERS LLP	13-4008324		720-931-7000	
Firm's address ►	1800 16TH STREET SUITE 1800 DENVER, CO 80202			